

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09013 00	35	19S	19E	S2SW4	80.00	DOUG J. SCHUTZ	\$3,365.60	\$42.07
VO-S-002	V09014 00	35	19S	19E	S2SE4	80.00	DOUG J. SCHUTZ	\$22,642.40	\$283.03
VO-S-003	V09015 00	7	19S	20E	LOT(S) 4, SE4SW4, S2SE4	158.41	DANIEL E GONZALES	\$8,248.41	\$52.07
VO-S-004	V09016 00	8	19S	20E	S2SW4	80.00	DANIEL E GONZALES	\$22,485.60	\$281.07
VO-S-005	V09017 00	20	19S	26E	SE4SE4	40.00	CHASE OIL CORPORATION YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$60,100.00 \$22,468.40 \$7,000.00	\$1,502.50
VO-S-006	V09018 00	19	15S	32E	LOT(S) 3, 4, E2SW4, SE4	331.56	BLACK CROWN ENERGY PARTNERS, THREE RIVERS OPERATING COMPAN YATES PETROLEUM CORPORATION	\$614,200.02 \$349,749.38 \$170,149.96	\$1,852.46
VO-S-007	V09019 00	25	16S	32E	N2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP THE BLANCO COMPANY	\$86,249.60 \$68,160.00 \$51,000.00	\$269.53
VO-S-008	V09020 00	29	16S	35E	W2, SE4	480.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP THE BLANCO COMPANY	\$111,345.60 \$38,880.00 \$12,000.00	\$231.97
VO-S-009	V09021 00	17	18S	36E	W2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$53,712.00 \$6,000.00	\$167.85
VB-S-001	VB2086 00	16	23S	27E	S2	320.00	DOUG J. SCHUTZ RONALD MILES DEVON ENERGY PRODUCTION COMPA RUBICON OIL AND GAS II, LP CHASE OIL CORPORATION YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$640,000.00 \$401,920.00 \$384,425.60 \$356,166.66 \$320,100.00 \$50,428.80 \$34,000.00	\$2,000.00
VB-S-002	VB2087 00	26	14S	34E	N2	320.00	YATES PETROLEUM CORPORATION PEDERNALES PRODUCTION, LP THE BLANCO COMPANY	\$102,806.40 \$57,280.00 \$21,000.00	\$321.27
VB-S-003	VB2088 00	17	21S	34E	NW4, E2SW4	240.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THREE RIVERS OPERATING COMPAN RONALD MILES	\$1,172,829.60 \$787,639.20 \$512,035.20 \$378,000.00	\$4,886.79
VB-S-004	VB2089 00	19	21S	34E	LOT(S) 3, 4, E2SW4, SE4	317.29	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION RONALD MILES MARSHALL & WINSTON INC	\$1,550,529.60 \$1,206,320.72 \$1,070,853.75 \$952,822.00	\$4,886.79
VO-O-001	V09022 00	12	19S	19E	S2SW4	80.00	DOUG J. SCHUTZ	\$1,500.00	\$18.75

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V0-0-002	V09023 00	12	19S	19E	S2SE4	80.00	DANIEL E GONZALES	\$1,500.00	\$18.75
V0-0-003	V09024 00	13	19S	19E	N2NW4	80.00	DOUG J. SCHUTZ	\$1,500.00	\$18.75
V0-0-004	V09025 00	13	19S	19E	SW4NW4, W2SW4	120.00	DOUG J. SCHUTZ	\$2,000.00	\$16.67
V0-0-005	V09026 00	14	19S	19E	SE4SE4	40.00	DOUG J. SCHUTZ	\$1,000.00	\$25.00
V0-0-006	V09027 00	23	19S	19E	NE4NE4	40.00	DOUG J. SCHUTZ	\$1,000.00	\$25.00
V0-0-007	V09028 00	23	19S	19E	SE4NE4, E2SE4	120.00	DOUG J. SCHUTZ	\$2,000.00	\$16.67
V0-0-008	V09029 00	24	19S	19E	NW4NW4	40.00	DANIEL E GONZALES	\$1,000.00	\$25.00
V0-0-009	V09030 00	26	19S	19E	E2NE4, SE4SE4	120.00	DOUG J. SCHUTZ	\$2,000.00	\$16.67
V0-0-010	V09031 00	26	19S	19E	N2S2, SW4SE4	200.00	DOUG J. SCHUTZ	\$3,500.00	\$17.50
V0-0-011	V09032 00	13	20S	19E	N2SE4	80.00	DANIEL E GONZALES	\$1,500.00	\$18.75
V0-0-012	V09033 00	31	14S	33E	LOT(S) 3, 4, E2SW4, SE4	317.43	YATES PETROLEUM CORPORATION	\$9,000.00	\$28.35
V0-0-013	V09034 00	25	16S	32E	S2	320.00	YATES PETROLEUM CORPORATION	\$98,000.00	\$306.25
VB-0-001	VB2090 00	36	15S	31E	NE4, N2NW4, SW4NW4	280.00	THREE RIVERS OPERATING COMPAN	\$300,000.00	\$1,071.43
VB-0-002	VB2091 00	36	15S	31E	S2SW4, SE4	240.00	THREE RIVERS OPERATING COMPAN	\$247,000.00	\$1,029.17
VB-0-003	VB2092 00	16	23S	27E	N2	320.00	RUBICON OIL AND GAS II, LP	\$810,000.00	\$2,531.25
VB-0-004	VB2093 00	32	20S	34E	W2NE4, W2	400.00	RUBICON OIL AND GAS II, LP	\$2,900,000.00	\$7,250.00
VB-0-005	VB2094 00	36	21S	33E	N2	320.00	MARSHALL & WINSTON INC	\$1,700,000.00	\$5,312.50
VB-0-006	VB2095 00	36	21S	33E	S2	320.00	MARSHALL & WINSTON INC	\$1,700,000.00	\$5,312.50
VB-0-007	VB2096 00	18	21S	34E	LOT(S) 3, 4, E2SW4, SE4	317.01	YATES PETROLEUM CORPORATION	\$1,520,000.00	\$4,794.80
VB-0-008	VB2097 00	19	21S	34E	LOT(S) 1, 2, NE4NE4, E2NW4	197.15	YATES PETROLEUM CORPORATION	\$960,000.00	\$4,869.39
VB-0-009	VB2098 00	16	22S	33E	S2N2, NE4SW4, SW4SW4, SE4SE4	280.00	YATES PETROLEUM CORPORATION	\$990,000.00	\$3,535.71

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE August 16, 2011

Total \$15,701,014.83 for 35 tracts covering 7,398.85 Acres...\$2,122.09 per acre.
Sealed (Five Year) \$4,448,514.83 for 13 tracts covering 3,087.26 Acres...\$ 1,440.93 per acre.
Oral (Five Year) \$11,252,500.00 for 22 tracts covering 4,311.59 Acres...\$2,609.83 per acre.

Total of 35 tracts were offered.... 35 tracts were sold.

Highest Sealed Bid (Five Year Term) LOT(S) 3, 4, E2SW4, SE4 of Section 19, Township 21 South, Range 34 East, containing 317.29 acres, more or less, in Lea County, approximately 25.5 miles northwest of Eunice, New Mexico, by Doug J. Schutz of Santa, NM.
Tract No. VB-004
\$ 1,550,529.60

Highest Sealed Bid (Five Year Term) NW4, E2SW4 of Section 17, Township 21 South, Range 34 East, containing 240.00 acres, more or less, in Lea County, approximately 24.5 miles northwest of Eunice, New Mexico, by Doug J. Schutz of Santa, NM.
Per Acre
Tract No. VB-003
\$ 4,886.79

Highest Sealed Bid (Five Year Term) LOT(S) 3, 4, E2SW4, SE4 of Section 19, Township 21 South, Range 34 East, containing 317.29 acres, more or less, in Lea County, approximately 25.5 miles northwest of Eunice, New Mexico, by Doug J. Schutz of Santa, NM.
Per Acre
Tract No. VB-004
\$ 4,886.79

Highest Oral Bid (Five Year Term) W2NE4, W2, of Section 32, Township 20 South, Range 34 East, containing 400.00 acres, more or less, in Lea County, approximately 31 miles southwest of Eunice, New Mexico, by RUBICON OIL AND GAS II, LP of Midland, TX.
Tract No. VB-O-004
\$ 2,900,000.00

Highest Oral Bid (Five Year Term) W2NE4, W2, of Section 32, Township 20 South, Range 34 East, containing 400.00 acres, more or less, in Lea County, approximately 31 miles southwest of Eunice, New Mexico, by RUBICON OIL AND GAS II, LP of Midland, TX.
Per Acre
Tract No. VB-O-004
\$ 7,250.00

August 2010 Regular Sale was \$3,483,225.90 for 10,691.73 acres or \$12,217,788.83 less than the August 2011 Regular Sale.

No Special Sale this month.

Total Sale was \$15,701,014.83